



ICON ACCOUNTING

Ireland's Leading and Fastest Growing
Accountancy Provider for Contractors



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Why Become a Contractor?

Since the early 2000's, contracting has been a driving force behind multitudes on Irish industries, and there are various reasons to explain why! The 21st century professional is now pursuing more flexible working arrangements and companies are also turning towards hiring contingent teams rather than full time employees.

The question is... is it the right move for you? As with every decision in life, it's important to know the facts, the figures and the opportunities before making your next career move.

- ✓ Become your own boss
- ✓ Achieve a healthy work/life balance
- ✓ Be Tax Efficient
- ✓ Build your Skills and Expertise
- ✓ Take Control over Your Career
- ✓ Increase your Marketability



Contracting is extremely rewarding. It has already given many independent professionals - flexibility, improved work-life balance, remote working opportunities and the ability to upskill. Not to mention, on average, **additional 20-40% in take home pay**.

Although you will become an Independent Contractor, this does not mean you will be flying solo. With Icon Accounting as your accounting partner, we are here to take the weight off your shoulders and support you every step of the way.

You do your job, and we will do the rest!

Introduction to Icon Accounting

Do you want to be at ease while completing your contract work and be confident that you receive an efficient service?

Well you've come to the right place!

As Ireland's one-stop-shop accountancy and compliance service provider for contractors, we provide the most valuable contractor support in the market.

Our end-to-end solution simplifies what many potential Contractors view as a strenuous process, ensuring you are able to concentrate on your contract whilst we manage everything in between. You do your job and we will do the rest!

Icon Accounting specialise in building professional, lasting and prosperous relationships with Contractors, ensuring that you receive a bespoke service tailored to your individual needs. Our talented team of experts have helped thousands of satisfied clients, the vast majority of which are still existing clients today and have progressed to setting up their own business.

Whether you are new to contracting, relocating or returning client and you need some expert guidance, feel free to contact us and we're there to help.

[Schedule a Call Now](#)



15 Years

Providing an unparalleled expert and friendly service to Contractors in Ireland



Over 10,000

Number of Contractors that we have helped and assisted



40+ Experts

Full-time in-house team of Accountants, Tax Advisors, Payroll Technicians, and dedicated Customer Experience specialists at the heart of everything we do!



500 Partners

As part of our affiliate scheme to ensure you have all contracting requirements at a great price available to you

ICON ACCOUNTING

Our Solutions

So you are considering a Contract Opportunity?

Before you can begin Contracting, you will need to determine which solution fits your needs best
- and don't worry, this is where our expert advisors come in to play!

Your Circumstances	PAYE Umbrella	Director Umbrella	Personal Ltd. Company
Immediate Start/Set-up Required	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Short Term Contract (1- 6 months)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
High Daily Rate (€300+)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
High Volume/Value of Expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Career Contractor + 12months	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Multiple Clients or Additional Business Interest	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Long Term Pay Retention	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Class of PRSI	Class A	Class S	Class S

PAYE Umbrella Company

- ✓ Class A PRSI
- ✓ Immediate Set-Up Solution
- ✓ No Registration or Exit Fees
- ✓ Guarantees Tax Compliance
- ✓ Pay as You Use Service
- ✓ Dedicated Account Manager
- ✓ 24/7 Access to our Icon Accounting Portal and App
- ✓ Employers Liability and Public Liability and Professional Indemnity Insurance



PAYE Umbrella Company

WHAT YOU NEED TO KNOW

What is a PAYE Umbrella Company?

A PAYE Umbrella Company is ready made Limited Company which allows contractors to set-up instantly and maintain Class A PRSI status while contracting. The role of an Umbrella Company is to act as an intermediary between you and the company you contract for.

As it is the responsibility of the Umbrella Company to manage all invoicing, payroll and tax compliancy on your behalf, you can leave all the admin concerns to us and focus on what you do best; your contract work!

Who is a PAYE Umbrella Company suitable for?

Contractors who:

- Want to maintain Class A PRSI contributions to the Illness Benefit
- Are starting a short-term contract role
- Want a simple process with no ties or tax return requirements
- Visa restrictions

What should I consider before setting up under a PAYE Umbrella Contractor?

While retaining your Class A PRSI contributions under the PAYE Umbrella Company, the Employer portion of PRSI is a company expense and must be deducted from your salary. Under the PAYE Umbrella Company, we will ensure you receive all entitlements with business expenses, however, you may experience limited flexibility in what you can claim under his solution.

[Find out More](#)



1.

Record time worked and your business expenses on our bespoke online portal



2.

Your account manager will ensure an invoice is generated immediately and submitted to your client for payment



3.

On receipt of funds from the client, your account manager will process your payroll, process your expenses, provide you with a payslip, which are all stored securely on your Icon Accounting portal



4.

Get paid on time, every time whilst you focus on your contract work! If you have any questions at any stage, no matter how big or small, contact your dedicated account manager

Director Umbrella Company

- ✓ Class S PRSI
- ✓ Immediate Set-Up Solution
- ✓ No Registration or Exit Fees
- ✓ Guaranteed Tax Compliance
- ✓ Pay as You Use Service
- ✓ Dedicated Account Manager
- ✓ 24/7 Access to our Icon Accounting Portal and App
- ✓ Employers Liability and Public Liability and Professional Indemnity Insurance



Director Umbrella Company

WHAT YOU NEED TO KNOW

What is a Director Umbrella Company?

The Director Umbrella Company is a ready made Limited Company which enables Contractors to become a Director, without the set-up costs and time involved with a Personal Limited Company. While operating as a Director of an umbrella company, Contractors will pay Class S PRSI, which means they can maximise tax efficiency and their retention rate. Similar to the PAYE Umbrella Company, the Director Umbrella will act as an intermediary between you and all administrative responsibilities are taken care of by Icon Accounting, allowing you to focus on your contract work, while we do the rest.

Who is a Director Umbrella Company suited for?

Contractors who:

- Are looking to maximise the benefits of operating as self-employed
- Uncertain on how long you will contract for
- Incur expenses as a result of your contract role, such as relocation or business equipment.

What to consider before setting up under a Director Umbrella Contractor?

As a proprietary Director of the Umbrella Company, you are required to submit a Personal Income Tax Return every year. If you have additional sources of income such as rental income, investments in crypto or stocks, or a sole trade, we have expert tax advisors who can assist you as part of our fully managed service. By paying Class S PRSI, you will not make contributions towards the Illness benefit with Social Welfare. Don't worry though, you can set-up an income protection scheme with our wealth management partner to safeguard your future in the most tax efficient way.

[Find out More](#)

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Personal Limited Company

- ✓ Class S PRSI
- ✓ Flexibility in Claiming Business Expenses
- ✓ Long Term Tax Planning
- ✓ Ability to Build Company Reserves
- ✓ Freedom and Control over Accounts
- ✓ Dedicated Account Manager
- ✓ 24/7 Access to our Icon Accounting Portal and App
- ✓ Ability to Employ Others
- ✓ Ability to apply for reliefs



Personal Limited Company

WHAT YOU NEED TO KNOW

What is a Personal Limited Company?

Considering Contracting as a career choice? Why not invest in your future! When you set-up your own Limited Company, you will have complete flexibility to decide how your contract funds are managed.

Having said that, you can still avail of our fully managed service and your dedicated account manager will be on hand to assist and guide you throughout your contracting journey with a proactive approach.

Who is the Personal Limited Company suited for?

Contractors who:

- Are looking to maximise benefits of operating as self-employed
- See themselves contracting long term
- Have multiple clients
- Are looking to employ others
- Have a high value or high volume of business expenses

What to consider before setting up under my own Limited Company?

- There is a once off fee of €249+VAT for the incorporation and tax registration of a Personal Limited Company
- The incorporation process can take up to 2 weeks and the tax registration process is currently taking up to 8 weeks. (Temporary Solutions are also available for clients that would prefer a PLC but need a solution quicker than the turnaround time).
- Unlike the umbrella solutions, there is a requirement to set-up a Business Bank Account. It must be a Private Limited Company account as per Revenue compliance.
- Insurance is also available for PLC clients.

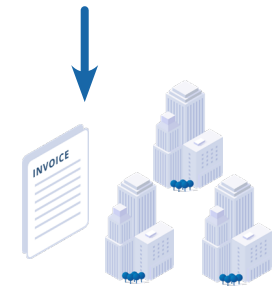
[Find out More](#)

ICON ACCOUNTING



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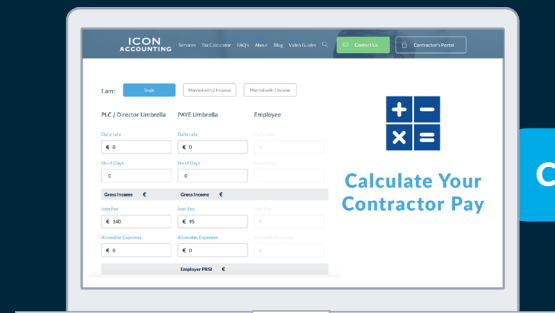
4.

Get paid on time, every time whilst you focus on your contract work! If you have any questions at any stage, no matter how big or small, contact your dedicated account manager

Pricing

Icon Accounting offers an all-inclusive accountancy package to suit your every need. Our monthly management fees are also **fully tax deductible**, meaning you will receive **tax relief of up to 52%** on the cost.

And don't worry, we will automatically grant the tax relief when processing your payroll, meaning you receive the savings straight away!



Calculate My Pay Now

PAYE Umbrella



€110
per month

Actual Cost after Tax Relief:

€52.80
per month

No sign up or leaving charges.
Pay as you use service

Director Umbrella



€155
per month

Actual Cost after Tax Relief:

€74.40
per month

No sign up or leaving charges.
Pay as you use service

Personal Ltd. Company



€180
per month

Actual Cost after Tax Relief:

€86.40
per month

Express Company Incorporation:
€249 + VAT

Claiming Business Expenses

REDUCE YOUR TAXABLE INCOME

Our expert team provide a bespoke assessment of each Contractor's individual circumstances with a view to saving them as much money as possible.

What is a Business Expense?

In a nutshell, costs that are incurred wholly and exclusively for your business can be claimed as business expenses, which means that you'll receive tax relief on the costs.

How do I claim a Business Expense?

It's simple! Just log on to your Icon Portal, add any business expenses you require and upload the necessary receipts. Once everything is in order, your Payroll Account Manager will be able to approve your request. You will be provided this tax relief on the following payslips you receive.



Discover what Expenses you can Claim



Check out more Icon Accounting Videos

ICON ACCOUNTING

Types of Business Expenses



Small Benefit Exemption Scheme

One purchase of a gift card up to the value of €1000 per year.



Relocation to Ireland

Vouched travel costs to Ireland and accommodation costs for the first 3 months of a specific contract.



Business Travel

Business Travel is classed as travel away from the nominal place of work.



Pension Contributions

Directors can receive up to 52% tax relief when they contribute to a pension.



Postage & Stationary

Upload your valid receipt to our portal and get tax relief on postage and stationery costs required for you contract.



Mobile & Internet Bills

Where mobile / internet are used for business related activity, tax relief can be granted for the proportioned use.



Working from Home Costs

E-workers Allowance or portion of utility bills can be claimed when you work from home for a contract.



Business Equipment

Business assets (laptop/mobile phones) which are wholly and exclusively required for your contract.



Training Courses

All training courses must be carried out within the timeframe of the contract and verified as a direct requirement for the specified contract.



Taxsaver Tickets

Monthly tax-saver tickets can be purchased for contractors via Icon Accounting portal

Why Partner with ICON Accounting?

ICONNECT PORTAL & APP

If you prefer to work on the go, then we've got good news for you: our **iConnect Contractor App and Portal** is a dedicated hub which offers our clients a single-entry point to all of the services and resources available. We work with our contractors to continuously introduce new features, ensuring all your accountancy needs are met and the process is as straightforward as possible!



- **Manage Your Contract & Supporting Documents all in One Place**
Upload and review documentation in an instant – with access 24 hours a day, 7 days a week, on any device!
- **Easily Submit your Time Worked for Invoicing**
A seamless experience to ensure contractors can record time on the go, and be assured invoices are sent to your client immediately.
- **Keep a secure record of all your Business Expenses**
Retrieve historical records of purchased expenses (Revenue require records for a minimum of 6 years).
- **Quick Access to all your Payslips**
View all payslips that you have received throughout your contracting journey.
- **Operate in the Most Efficient Way with our Knowledge Base**
Get step-by-step advice, tips and tricks to support throughout your contracting journey.
- **Invest in your Contracting Future**
Access to our brand new & exclusive iPerks platform available to our Contractor Community.
- **Don't Forget to Chat with your Account Manager**
Interact and receive support with any queries you have, no matter how big or small, from your dedicated account manager.

Another Reason to Partner with ICON Accounting?

IPERKS

Is it time you gained more value from your accounting partner as a professional contractor?

When you join as a contractor with Icon Accounting you will now get access to our exclusive iPerks platform as part of our fully managed service for no extra fee! When we say fully managed, we mean fully managed!

Learning

From working with thousands of contractors over the last 15 years, we understand that seizing opportunities to learn & upskill is essential to progress within the world of professional contracting.

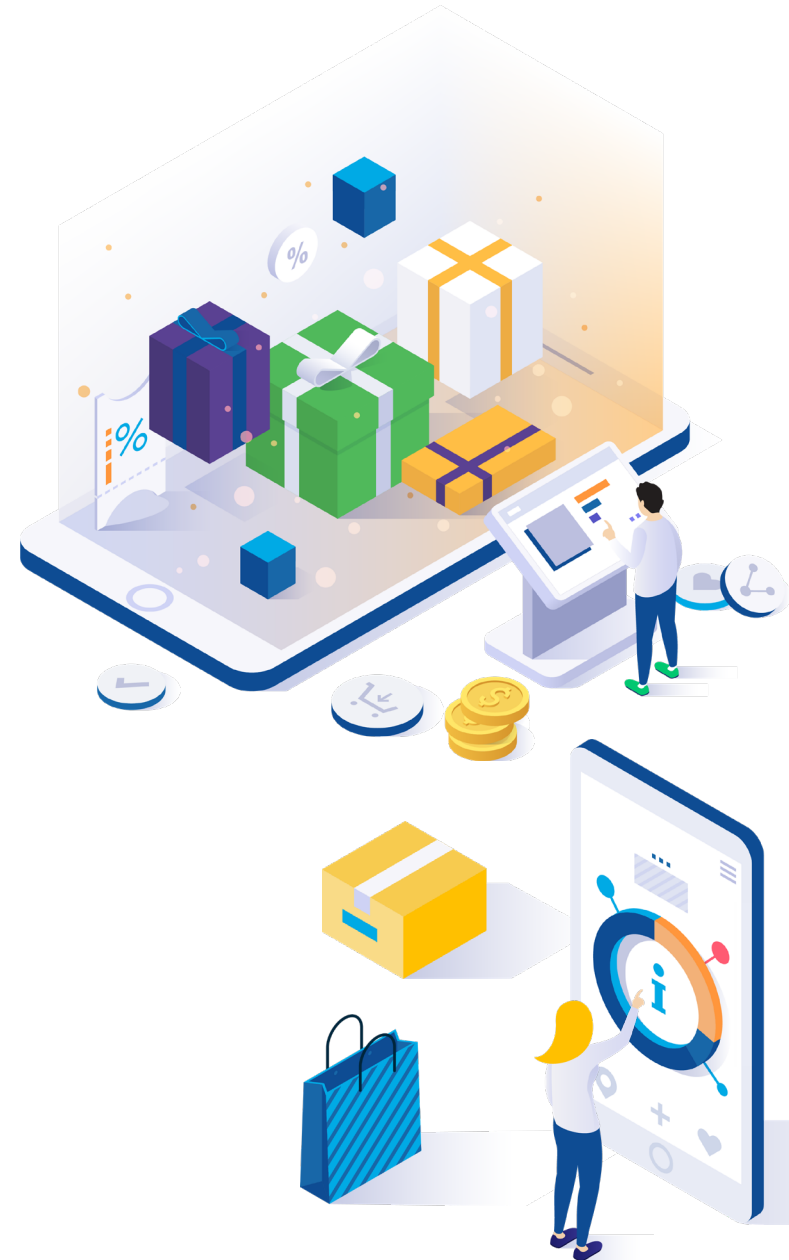
Our iPerks platform has teamed up with some of the top educational institutions in the world to offer you exclusive access to over 4500 courses. We help you add globally recognised qualifications to your CV without spending thousands of euros!

Savings

We are always trying to give our contractors as much as we can, including more money in your pocket! As an Icon contractor you have access to select lifestyle savings & offers across everyday expenses, entertainment, getaways, retail, early-bird tickets and much more!

Wellbeing

Contractor Wellbeing is always a priority at Icon Accounting. Through our exclusive iPerks platform, you can access a wide range of wellbeing programmes across 6 core facets; life coaching, mindfulness, work-life balance, food & nutrition, active living & sleep health.



Benefits to ICON Accounting Clients

Our Service Promise to our clients ensures they can focus on their contract work, while we take care of all the accounting and administration aspects on their behalf.

- ✓ **Fully Managed Service**
Our end-to-end solution simplifies what many view as a strenuous process.
- ✓ **No Hidden Charges**
All-inclusive services with complete transparency to you on the cost involved.
- ✓ **Dedicated Point of Contact**
Be reassured all legal and Revenue requirements are covered while you contract.
- ✓ **Wealth Management Advice**
Benefit from the advice of our Wealth Management Partner as part of Icon services.
- ✓ **Income Tax Return Included**
No additional charge for your tax return after you finish your contract.
- ✓ **Same Day Turnaround**
We understand the Contractor Market is fast paced!
- ✓ **Contractor Community**
Monthly Newsletter, Contractor Events and Competitions.
- ✓ **UK Specialists**
Registration, management and set-up of UK limited Companies and income in both jurisdictions.
- ✓ **Support with other Income Sources**
No additional charge for your tax return after you finish your contract.
- ✓ **In-House Team of Experts**
We hire the best people to provide the best service to our clients. Unlike other providers, we do it all in-house with a team of experts.
- ✓ **Professional Contractor Service Organisation**
As a founding member of the PCSO, we are bound by the Code of Practice, ensuring the highest standards and compliant structures.
- ✓ **One to One Reviews & Long-Term Tax Planning**
We will always be proactive to ensure you are contracting in the most effective way.
- ✓ **Refer a Friend Rewards**
Reap rewards when spreading the word about Icon Accounting. Just reach out to your account manager to discover more.
- ✓ **Mobile Accounting**
Update your contract requirements in an instant with 24-hour access to our Icon Accounting app.
- ✓ **Access to iPerks**
iPerks is an exclusive platform to Icon Accounting clients designed to provide all wellbeing, learning and lifestyle savings a contractor could possibly need!

Frequently Asked Question from our Contractors

How does contracting differ from permanent employment?

You will have a contract for services in place between your limited company and your client/agency. How this differs is that you provide services as a consultant to a business rather than being in the service of your employer, and as a contractor you would be governed by Corporate Law. As an employee, you will receive a fixed salary, however, you will get a set daily rate of pay. When contracting you must bear in mind that your daily rate includes your holiday and sick pay entitlement.

When do I get paid?

Icon Accounting guarantees the same day processing of payments. Once funds are received from your recruitment agency or end term client, we will immediately process your payroll and transfer the funds to your bank account.

Can I change my set-up during my contract role?

Yes, contractors can change their solution at any stage throughout a contract role. Simply contact our office and our team will take care of the rest.

I am not happy with my current provider. How can I make the switch to Icon Accounting?

If you are unsatisfied with the level of service that you are receiving from your current provider, the fees are too high, or you simply want to reap the benefits that Icon Accounting has to offer, we will liaise with you to ensure a hassle free transition. Choose to operate under our PAYE Umbrella Company, Director Umbrella Company or Personal Limited Company and we'll take care of the rest ensuring there is no disruption to your payments.



[More FAQs here](#)

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Get in touch today



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[Sign Up Now](#)

[Schedule a Call Now](#)

Download Our App to get started



Don't take our word for it, check out what our clients say about Icon Accounting

[Read Our Reviews](#)



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